

**GOVERNMENT OF TELANGANA
ABSTRACT**

Revenue (R&S) Dept – Collection of Stamp Duty, Transfer of Property Tax, Registration Fee, User Charges and other sums from the parties – Proposal of SBH to give modern banking facilities through cyber treasury- Fool proof system –Permission -Accorded- Orders -Issued.

REVENUE(REGISTRATION.I)DEPARTMENT

G.O.RT.No. 18

Dated: 08-01-2016

Read the following

1. G.O.Ms.No.953,Revenue(Registration.I) Department,dt.10.9.2003.
2. From the C&IG of (R&S), T.S., Hyderabad Lr. No.CARD1/2334/2015, dt.6.11.2015.

ORDER:

In the letter 2nd read above, the Commissioner and Inspector General of Registration and Stamps, Telangana State, Hyderabad has stated that Government issued orders to restrict the use of Non-Judicial Stamps upto Rs.100/- denomination only for the documents and for collection of remaining stamp duty including transfer duty through the designated branches of State Bank of India/ SBH and to work out operation modalities for payment of money into Government Treasury through the designated branches vide G.O. 1st read above. The SBH has taken up of the collection of Stamp Duty ,Transfer Duty, and Registration Fee in respect of all the districts of Telangana region and SBI has taken up the task in Andhra and Rayalaseema regions from September,2003 of erstwhile State of A.P.

2. He has stated that during the implementation of above system the department witnessed certain challenges such as, no flexibility to the party to pay these amounts in any branch of SBH or any bank other than SBH, without having facility of online verification, delay in receiving, sending and verifying scroll every day and delay in transferring funds to Government account, fake pay-in-slips (Challans) resulting in loss of revenue, inconvenience to the department and citizen and huge manual drudgery at the SRO level.

3. The SBH was requested to come up with a solution in the nature of cyber treasury using modern banking systems and technologies so as to overcome the above mentioned challenges. The SBH offered a comprehensive solution for the collection and remittance of registration charges, and submitted proposals along with MoU.

4. The Commissioner and Inspector General of Registration and Stamps, Telangana, Hyderabad has requested the Government to issue necessary orders (i) to accept the proposals of SBH and to enter into an MoU with SBH, so that a modern, better, flexible, citizen friendly and fool-proof system can be in place for collection of SD, RF, TD and User charges from the parties concerned and (ii) to transfer the Transfer Duty amount to the Panchayats, Nagar Panchayats, ILAs and Municipalities as is being done in the case of Municipal Corporations instead of present system.

5. Government after careful examination of the issue in detail hereby accord permission to the Commissioner and Inspector General of Registration and Stamps, Hyderabad to enter into an MoU with SBH, as per terms and conditions furnished along with proposals so as to introduce proposed system of collection of stamp duty, transfer duty and registration fee; and to transfer the Transfer Duty amount to the Panchayats, Nagar Panchayats, ILAs and Municipalities as is being done in the case of Municipal Corporations instead of present system.

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6. The Commissioner and Inspector General of Registration and Stamps, Hyderabad shall take necessary further action to operationalise the proposed system and issue operational guidelines for its smooth implementation.

7. This order issued with the concurrence of Finance Department vide their U.O. No.1018-A/585/EBS-VII/Rev/2015, dt.8.12.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT(FAC)

To

The Commissioner and Inspector General of
Registration and Stamps, Telangana State, Hyderabad.

Copy to:

The Director of Treasuries and Accounts, Telangana, Hyderabad.

The Pay and Accounts Officer, Telangana, Hyderabad.

The Accountant General, Telangana, Hyderabad.

The Finance (EBS.VII) Department, Telangana, Hyderabad

The P.S. to Dy.CM&M(R&S).

The P.S. to Prl. Secretary(R&S) (FAC)

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER